



### Benefits of Membership in States

- States' insured member entities actually **own the insurance company**.
- As owners, States' insured member entities have a **real voice in the Company's operations** through the election of the Board of Trustees, the ability to volunteer to serve on States' boards and committees, and attendance at an annual Meeting of the Members.
- States' **broad form policy language** was developed by public entity risk managers, attorneys and insurance professionals which allows for the broadest coverage due to limited exclusions and favorable policyholder interpretations.
- States is one of the only, if not the only, excess liability insurer that provides members with **hands on, on-site loss control and claims management services**.
- Because insured members are the owners of the insurance company, States acts as their **insurance "partner"** and not a dictatorial insurance company.
- States is **highly regulated** by the State of Vermont, the Company's state of domicile, and files quarterly financial reports with the 44 other states in which States is registered to conduct business.
- States' strong financial position is **supported the world's largest reinsurance companies**.
- As a Risk Retention Group, States must be owned by the entities it insures and therefore provides specialized coverage **only to public entities**.
- States is **dedicated solely to the public entity sector** for the long-term.
- States members experience **extensive interaction with their public entity peers** at meetings, through a proprietary e-mail program, and a variety of other communication dedicated to States members.
- States member insureds **share in the financial success** of the company without potential liability because they are **not assessable** like most state pools.